Scottish Insolvency Statistics
October to December (2017-18 Q3)

Personal and corporate insolvencies

Personal insolvencies

- 2,691 personal insolvencies in 2017-18 Q3, up 2.1% since 2016-17 Q3

PTDs and bankruptcies

- 60% of personal insolvencies were PTDs
- 40% were bankruptcies in 2017-18 Q3

Corporate insolvencies

- 202 total corporate insolvencies in 2017-18 Q3, up 3.8% since 2016-17 Q3

Key terms

- Personal insolvencies includes PTDs and bankruptcies.
- Types of bankruptcy include debtor applications, creditor and trust deed petitions.
- Protected trust deeds (PTDs) are a form of insolvency that transfers a debtor’s estate to a trustee.
- Debt Arrangement Scheme is a Scottish Government debt management plan that allows a debtor to repay their debts through a Debt Payment Programme (DPP).

Bankruptcies

- 1,089 bankruptcies awarded in 2017-18 Q3, up 4.2% since 2016-17 Q3
- 819 debtor applications awarded in 2017-18 Q3, up 6.4% since 2016-17 Q3

- 269 creditor petitions awarded in 2017-18 Q3, up 3.1% since 2016-17 Q3

- 953 debtors discharged in 2017-18 Q3
- 1,632 trustees discharged in 2017-18 Q3
- 87% of bankruptcies where AIB appointed trustee in 2017-18 Q3

Protected trust deeds

- 1,602 PTDs registered in 2017-18 Q3, up 6.9% since 2016-17 Q3
- 763 debtors discharged in 2017-18 Q3
- 1,612 trustees discharged in 2017-18 Q3
- Since 2015-16 Q1 more PTDs registered than bankruptcy awards

Debt Arrangement Scheme

- 573 DAS DPPs approved in 2017-18 Q3, up 8.5% since 2016-17 Q3
- 370 DAS DPPs completed in 2017-18 Q3
- £9.5 million repaid through DAS in 2017-19 Q3
- 12,695 DAS live cases at the end of 2017-18 Q3

The quarterly statistical release is available here: www.aib.gov.uk/about-aib/statistics-data/quarterly-reports