



By email only

Our Ref
Your Ref

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Date 21 March 2022

Dear Trustee

Supervision of Protected Trust Deeds Pre- 2013 Regulations

I am writing to advise you that the Trust Deed Team will now re-commence their ongoing and regular supervision of the administration of Protected Trust Deeds (PTDs), which was temporarily paused during the Covid -19 pandemic restrictions.

As you know, the Accountant has a statutory duty to supervise the administration of a PTD. In order to support our supervisory function, AiB will require the trustee to provide up to date information and/or copies of documents to carry out a review.

We currently have a considerable number of PTDs that have been administered beyond their proposed timescale. Therefore, the initial focus of our reviews will be on PTDs that were protected prior to the commencement date of The Protected Trust Deeds (Scotland) Regulations 2013, 28th November 2013.

The team will be contacting trustees directly to request an update on historical PTDs and on occasion, may require the full case files in order to carry out a review. Your assistance and co-operation with these requests will be much appreciated.

In the meantime, if you have identified a historical PTD that has not been updated on the Register of Insolvencies or on the case management system, ASTRA, please let me know.

If you have any questions regarding this letter, please don't hesitate to contact me.

Yours sincerely

Amy Burns
Trust Deed Team Leader

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